

## An Update from our partners regarding Covid Relief

Good morning everyone! The Chamber is sending out this special cybernews with important updates regarding relief programs for businesses and organizations.

- PPP
  - Borrowers are eligible to apply for first draw or second draw PPP loans until May 31, 2021. We have seen some banks are closing portals as of April 30th. Please encourage clients to get those applications in if they have not already.
  - PPP Website: <u>Paycheck Protection Program</u> (sba.gov)
- EIDL
  - Next Steps for Loan Increase Requests for COVID-19 EIDL Effective April 22, 2021, SBA is contacting borrowers that submitted a loan increase <u>request to this email</u> beginning on April 6. Borrowers that previously requested a loan increase should be contacted by COB on April 23, 2021.
  - EIDL Website: COVID-19 Economic Injury Disaster Loan (sba.gov)

## • SVOG

- The Shuttered Venue Operators Grant program will begin accepting applications again Saturday, April 24th. In preparation for the application portal reopening, the SBA recommends eligible applicants take the following actions:
  - Register on the portal in advance. Applicants will need a smartphone and a multi-factor authenticator app to register and apply;
  - Review the <u>SVOG Frequently Asked Questions</u>; and <u>Applicant</u> <u>User Guide</u> and
  - Prepare required documentation, per the <u>Application Checklist</u>.
- SVOG Information Website: <u>Shuttered Venue Operators Grant</u> (sba.gov)
- SVOG Application Website: <u>Shuttered Venue Operators Grant</u> (sba.gov)
- RRF
  - The Restaurant Revitalization Fund is coming soon. SBA is providing information to small businesses so they are prepared to fill out the application when it opens.
  - RRF Information Website: Restaurant Revitalization Fund (sba.gov)
  - RRF Application Website: <u>SBA Restaurant Revitalization Fund</u>
  - RRF Knowledge Base Articles (FAQs): Restaurant Revitalization Fund Knowledge Base – <u>SBA Restaurant Program</u> (zendesk.com)
  - RRF Call Center Phone Number for application assistance and information: (844) 279-8898

## #strongertogether #AHOPstrong

WE ARE HERE for our MEMBERS and our COMMUNITY : Greater Olean Area Chamber of Commerce values you, our Chamber membership and employees. We limit these emails to sending important and new information in each email update. There will be a normal cybernews also out this week, but felt this information above warranted a special email.

Greater Olean Area Chamber of Commerce | <u>Website</u>

